

PRESS RELEASE

Trading Update



BRILL

Brill 2020 results exceeding earlier expectations

Update on full year 2020 performance

During the fourth quarter the global academic market continued to recuperate from the sharp downturn earlier in the year caused by the Covid-19 pandemic.

Brill's revenues during the important Q4 grew by a high single digit compared to Q4 revenues in 2019, driven by a further recovery of print books, a strong performance of Open Access and eBook sales and a good December month. As a result FY revenues ended slightly above 2019, making up for the earlier to date reported shortfall against 2019.

Cost of goods sold and operating expenses continued to develop favorably, due to substantial cost savings measures taken in Q2, of which the majority are one-off savings. Combined with the positive revenue development this leads to a significantly higher EBITDA than expected earlier. The preliminary 2020 results are currently being audited.

Changes in the Supervisory Board

The Supervisory Board intends to nominate Anneke Blok as new member of its board at the Annual General Meeting planned on May 19, 2021. Anneke Blok, who is widely experienced in several segments of the publishing industry, will succeed Catherine Lucet who will have fulfilled the maximum tenure of eight years. Anneke Blok started her career at Ditmar and AKO (Audax). She then held various marketing and sales positions at Wegener and Zwijsen. In 2010 she was appointed as managing director of Zwijsen, a leading Dutch educational publisher. Since 2016 she is the CEO of Cito, the Dutch organization specialized in testing and educational assessments. The proposed appointment of Anneke Blok is supported by the enhanced recommendation right on the nomination of the works council of Brill.

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About Brill

Founded in 1683 in Leiden, the Netherlands, Brill is a leading international academic publisher in Middle East and Islamic Studies, Asian Studies, Classical Studies, History, Biblical and Religious Studies, Language & Linguistics, Literature & Cultural Studies, Philosophy, Biology, Education, Social Sciences and International Law. With offices in Leiden (NL), Boston (US), Paderborn (GER), Singapore (SG) and Beijing (CN). Brill today publishes more than 300 journals and close to 1,400 new books and reference works each year, available in print and online. Brill also markets a large number of primary source research collections and databases. The company's key customers are academic and research institutions, libraries, and scholars. Brill is a publicly traded company and is listed on Euronext Amsterdam NV. For further information, please visit brill.com.