

PRESS RELEASE

Q1 trading update



BRILL

Brill reports a good start to 2022

Brill's Q1 revenues are in line with management expectations across all product lines. Driven by sales of the Brill Book Archive, eBook revenues continue to show strong growth. Print book revenue is stable compared to Q1 2021. Our journal revenue shows signs of recovery, with better renewal rates than during Q1 2021. Sales of our online primary sources are slightly ahead of last year's Q1.

Costs developed as budgeted. Pushed by the current inflation rates, we do see price increases from our suppliers that are higher compared to other years. This was anticipated but it remains an uncertainty to be dealt with during the course of 2022. To mitigate the risk we continue to accelerate the move to electronic publications and print on demand.

Peter Coebergh, CEO commented:

"We are happy to see that the positive developments of 2021 continue, which gives us confidence for the remainder of 2022, despite global economic uncertainties. The strategic focus stays on increasing our scale and becoming fully digital driven."

The AGM will take place on Wednesday 25 May (2.00 PM) at the premises of the company in Leiden, The Netherlands. The convocation notice, agenda and voting instruction form can be downloaded on [Investor Relations \(brill.com\)](#). During the AGM, an all-cash dividend of EUR 0.90 will be proposed to shareholders. Record date will be 30 May, 2022 and dividend payment date will be 31 May, 2022.

Leiden, 14 April, 2022

Peter Coebergh, Chief Executive Officer

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About Brill

Founded in 1683 in Leiden, the Netherlands, Brill is a leading international academic publisher in the Humanities, Social Sciences, International Law, and Biology. With offices in the Netherlands, Germany, Austria, the USA and Asia, Brill today publishes more than 360 journals and 2,000 new books and reference works each year as well as a large number of databases and primary source research collections. Commitment to Open Access and the latest publishing technologies are at the core of Brill's mission to make academic research available for the scholarly community worldwide. The company's key customers are academic and research institutions, libraries, and scholars. Brill is a publicly traded company and is listed on Euronext Amsterdam NV. For further information, please visit [brill.com](#).