

PRESS RELEASE

Trading Update



BRILL

Brill reports satisfactory growth in Q1

Revenue developed favorably in the first quarter of 2017. On top of the newly acquired revenue from Schöningh & Fink, we saw satisfactory organic growth versus the first quarter of 2016. We benefited from a slight shift in publishing schedule versus last year but we also continue to see healthy growth in the digital and subscription based formats - especially eBooks and reference works.

Integration activities for Schöningh & Fink are progressing well and we identified programmatic synergies in addition to the operational synergies we are starting to realize. Revenue and results at Schöningh & Fink are developing as planned. We expect the acquisition of Sense to close by the end of June, provided the outcome of the due diligence will be positive.

This early in the year Brill does not issue a concrete outlook for the year end results.

The AGM will take place on Tuesday, May 16th (2.00 PM) at the premises of the Company in Leiden, The Netherlands. During the AGM, an all-cash dividend of € 1.32 over the year 2016 will be proposed to shareholders. Record date will be 19 May and dividend payment date will be May 22, 2017.

Leiden, April 20, 2017, Herman Pabbruwe, Chief Executive
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About Brill

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