



BRILL

Brill reports disappointing sales in December and a limited drop in profit in 2014. Measures are taken and the outlook is modestly positive. A slight increase of dividend will be proposed.

Today the management and the supervisory board of Brill concluded the preliminary results in 2014. The auditor has started the audit of the financial statements. Through November of last year revenue was up 4% and profit had developed positively. The month of December however turned out to be a record low in seven years, and as a result sales over the year increased only 1%. Profitability was adversely affected. A stronger dollar added to the financial results by year end. Upon completion of the audit the company now expects to report profit (after tax) of € 2.3m, down from € 2.5m in 2013.

Production of new product has met expectations and journal sales were up year over year. The newly acquired program of Rodopi performed according to plan. Product development in the recent acquisition Hes & De Graaf is delayed. The main problem however was the lack of lucrative year end orders of databases. Particularly electronic primary sources and major reference works suffered from this unexpected drop in sales. Measures are taken to improve sales and control costs and the outlook for 2015 remains modestly positive. Unforeseen developments excluded and in anticipation of a clean audit, Brill expects to report EPS of € 1.23 (from € 1.31 in 2013). In keeping with the policy to pay a steady dividend, Brill will propose to shareholders in May a slight increase of dividend to € 1.15 (from € 1.12).

On 11 March after closing of the trade on the Amsterdam stock exchange, Brill will provide the summarized financial statements and further analysis. On 2 April the full annual report 2014 will be available from Brill's website (www.brill.com).

Leiden, February 18, 2015, Herman Pabbruwe, Chief Executive
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About Brill

Founded in 1683 in Leiden, the Netherlands, Brill is a leading international academic publisher in 20 main subject areas, including Middle East and Islamic Studies, Asian Studies, Classical Studies, History, Biblical and Religious Studies, Language & Linguistics, Biology, and International Law, among others. With offices in Leiden and Boston, Brill today publishes 200 journals and around 800 new books and reference works each year, available in both print and electronic form. Brill also markets a large number of primary source research collections and databases. The company's key customers are academic and research institutions, libraries, and scholars. Brill is a publicly traded company and is listed on Euronext Amsterdam NV. For further information please visit www.brill.com.