

PRESS RELEASE

Trading Update



BRILL

Brill starts 2015 as expected

Brill reports flat sales growth in first quarter

Revenues developed as expected in the first quarter of 2015 and ended up just under 2014. Last year the company started the year quite well reflecting a higher than usual number of journal issues published and better than expected sales of books. Notwithstanding the fact that libraries keep exchanging their print and digital packages for the lower priced E-only editions, invoiced revenue from journal subscriptions is ahead of last year to date. For the next couple of years journal income will be supported by converting irregular book series into journals and by acquiring and developing new titles. Also the four fully Open Access journals Brill launched in the summer of last year are expected to contribute to growth.

Effective April 1 a small representative office in Singapore is open for business. A seconded employee will support Brill's publishing and sales activities in South East Asia.

In response to disappointing sales results at the end of last year, the company is taking measures to control costs and optimize business and pricing models.

It is too early in the year to issue a concrete outlook for 2015.

Over 2014 an all cash dividend of € 1.15 will be proposed to shareholders. The AGM will take place on Wednesday, May 13th at the premises of the Company in Leiden, The Netherlands.

Leiden, April 9, 2015, Herman Pabbruwe, Chief Executive

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About Brill

Founded in 1683 in Leiden, the Netherlands, Brill is a leading international academic publisher in 20 main subject areas, including Middle East and Islamic Studies, Asian Studies, Classical Studies, History, Biblical and Religious Studies, Language & Linguistics, Biology, and International Law, among others. With offices in Leiden and Boston, Brill today publishes 200 journals and around 800 new books and reference works each year available in both print and electronic form. Brill also markets a large number of primary source research collections and databases. The company's key customers are academic and research institutions, libraries, and scholars. Brill is a publicly traded company and is listed on Euronext Amsterdam NV. For further information please visit www.brill.com