Part I: NeoLiberalism in Crisis
Beginning with the Mexican default of 1982 and all of the dynamics associated with turbulent debt renegotiations, the debt crisis became transformed into the pivotal point of articulation for contemporary forms of developmental dependency. This is something we referred to well over a decade ago as the “latest dependency” in the region (Bell and López, 1993). As the debt burden evolved into a key instrument for imposing neoliberalism all across the Americas, the experience of more than a quarter-century now allows us to evaluate its consequences. The cumulative social impact resulting from the application of neoliberal policies in the region is what we refer to here as the “Harvest of Neoliberalism.”

If it is true that some of the phenomena analysed in this work were already present in Latin American societies prior to the installation of neoliberal regimes, there can be little doubt that neoliberal polices have contributed to cementing them into place. Following a synoptic discussion of the core premises of neoliberalism, we will proceed to discuss the principle tendencies of what in our judgement consists of the harvest of neoliberal policies in Latin America.

The Premises of Neoliberalism

The ideological content of neoliberalism enjoyed a broad and comprehensive dissemination across the