APPENDIX B

KEY PRESIDENTIAL TRADE NEGOTIATION AUTHORITY LEGISLATION AND BILLS SINCE 1934

The Trade Expansion Act of 1934, Public Law 73-316, 48 Stat. 943

The Trade Agreement Extension Act of 1948, Public Law 80-792, 62 Stat. 1053


The Trade Agreement Extension Act of 1951, Public Law 82-50, 65 Stat. 72


The Trade Extension Act of 1962, Public Law 87-794, 76 Stat. 872


The Trade Agreement Act of 1979, Public Law 96-39, 93 Stat. 144


The Omnibus Trade and Competitiveness Act of 1988, Public Law 100-418, 102 Stat. 1107


THE TRADE AGREEMENT EXPANSION ACT OF 1934,
PUBLIC LAW 73-316, 48 STAT. 943

AN ACT

To amend the Tariff Act of 1930.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Tariff Act of 1930 is amended by adding at the end of title III the following:

"PART III—PROMOTION OF FOREIGN TRADE

"SEC. 350. (a) For the purpose of expanding foreign markets for the products of the United States (as a means of assisting in the present emergency in restoring the American standard of living, in overcoming domestic unemployment and the present economic depression, in increasing the purchasing power of the American public, and in establishing and maintaining a better relationship among various branches of American agriculture, industry, mining, and commerce) by regulating the admission of foreign goods into the United States in accordance with the characteristics and needs of various branches of American production so that foreign markets will be made available to those branches of American production which require and are capable of developing such outlets by affording corresponding market opportunities for foreign products in the United States, the President, whenever he finds as a fact that any existing duties or other import restrictions of the United States or any foreign country are unduly burdening and restricting the foreign trade of the United States and that the purpose above declared will be promoted by the means hereinafter specified, is authorized from time to time-

"(1) To enter into foreign trade agreements with foreign governments or instrumentalities thereof; and

"(2) To proclaim such modifications of existing duties and other import restrictions, or such additional import restrictions, or such continuance, and for such minimum periods, of existing customs or excise treatment of any article covered by foreign trade agreements, as are required or appropriate to carry out any foreign trade agreement that the President has entered into hereunder. No proclamation shall be made increasing or decreasing by more than 50 per centum any existing rate of duty or transferring any article between the dutiable and free lists. The proclaimed duties