The present Law defines the procedure for engaging in foreign investments on the territory of the Belarus Republic and is directed towards establishing conditions to attract and utilize resources of foreign investors for the purposes of developing the economy of the republic.

The provisions of the present Law shall be in force on the territory of the Belarus Republic as regards all foreign investors and enterprises with foreign investors.

CHAPTER I. GENERAL PROVISIONS

Article 1. Foreign Investments

Foreign investments are the financial and material resources invested by foreign legal and natural persons in various spheres of activity and include rights to property and intellectual property transferred to economic subjects of the Belarus Republic with the aim of obtaining profit (income) or for achieving a social effect.

Article 2. Objects of Foreign Investments

The object of foreign investments on the territory of the Belarus Republic may be:
- any enterprises or organizations engaged in activities that are not prohibited on the territory of the republic;
- buildings and structures as well as property of Belarusian legal and natural persons;
- stock, bank deposits, insurance policies and other securities and assets;
- scientific-technical production;
- rights to intellectual creations; [and]
other property and acquired property rights including the rights to use land and other natural resources of the republic for carrying out its own activities.

Article 3. Subjects of Foreign Investments

Foreign investors on the territory of the Belarus Republic may be foreign states, associations, international organizations, and foreign legal and natural persons as well as citizens of the Belarus Republic having their permanent residence abroad.

Article 4. Organizational-Legal Forms and Types of Foreign Investments

Foreign investments may be made on the territory of the Belarus Republic in the form of:
- a share in enterprises established jointly with Belarussian legal and physical persons;
- the establishment of enterprises that are wholly-owned by foreign investors;
- the acquisition of enterprises, buildings, structures, stock and other securities;
- the acquisition of rights to use land and other natural resources as well as other property rights; [and]
- in any other form of economic or other activity which does not contravene the legislation in force on the territory of the Belarus Republic.

Article 5. The Legal Status of Enterprises with Foreign Investments and Foreign Investors

Enterprises with foreign investments and foreign investors shall engage in their activities in the procedure provided for by laws on enterprises, entrepreneurial and investment activity and by other legislation of the Belarus Republic taking into account the provisions of the present Law and international treaties of the Belarus Republic.

CHAPTER II. THE ESTABLISHMENT AND ACTIVITIES OF ENTERPRISES WITH FOREIGN INVESTMENTS

Article 6. Enterprises with Foreign Investments

An enterprise with foreign investments shall be deemed to be an enterprise in the charter fund of which foreign capital is used in part (a joint enterprise) or in whole (a foreign enterprise).